

The Christian Church (Disciples of Christ) in Canada

Balance Sheet

As of May 31, 2020

	Total	
Assets		
Current Assets		
Cash and Cash Equivalent		
1000 CIBC	22,196.59	
1005 US Chequing	16,610.50	
1050 Cash Clearing	0.00	
Uncategorized Asset	0.00	
1900 Undeposited Funds	0.00	
Total Cash and Cash Equivalent	\$ 38,807.09	
Accounts Receivable (A/R)		
Accounts Receivable (A/R)	0.00	
Total Accounts Receivable (A/R)	\$ 0.00	
1198 Unrealized gain/loss on US Bank acct (1005)	0.00	
1199 Unrealized gain/loss on investments	0.00	
1500 HST Receivable	0.00	
1600 Prepaid Expenses	1,291.78	June Pensions
1650 Prepaid Investment Expenses	0.00	
1700 Econ. Devel. Co-Op Shares	250.00	
1710 Loan to McKernan Church	20,000.00	
Total Current Assets	\$ 60,348.87	
Non-current Assets		
1100 Wood Investment		
1101 Operating Account	9,565.15	
1104 BW Canadian Equities	667,963.67	
1105 Wood Investment US Dollar Acct Adj to CAD	1,645.26	
1106 US Dollar Acct.	4,375.68	
1107 US Equities - Book Value (BV)	25,375.00	
1109 Unrealized gain/loss on WG investments	-34,983.87	
1110 Wood Investment US Equities BV Adjusted to CAD	9,541.00	
1111 Wood Investments Unrealized Gain/loss on WG USD Investments	41,889.57	
Total 1100 Wood Investment	\$ 725,371.46	
Total Non Current Assets	\$ 725,371.46	
Total Assets	\$ 785,720.33	
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2100 Accounts Payable (A/P)	5,635.64	
Total Accounts Payable (A/P)	\$ 5,635.64	
Credit Card		
1601 American Express	0.00	
1602 MBNA	-838.17	overpaid
Total Credit Card	-\$ 838.17	
2105 Accrued Liabilities	0.00	
2110 Payable to Global Ministries (O.G.M.P) in Cdn	20,434.39	
2198 Unrealized Gain/Loss/ US Conversion	0.00	
2199 Investments Interest Payable	0.00	
2200 Grants & Accruals Payable (old)		
2203 Canadian Council- Triennial	0.00	
2205 Disciples E.C.C	0.00	
2207 2018 Encounter	0.00	
2209 Word of Life Church/ Montreal	0.00	
2211 Funds for Ceda Grants	0.00	
2213 W.C.C. Triennial Assembly	0.00	
Total 2200 Grants & Accruals Payable (old)	\$ 0.00	

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	Total	
2450 Deferred Contributions Restricted by Church Remittances		
2451 Pentecost - New Church Fund	0.00	
2452 Reconciliation - Canada	0.00	
2453 Thanksgiving - Higher Education	0.00	
2454 Congregational Development/Revitalization	0.00	
2456 Week of Compassion/CIDA	0.00	
2457 Disciples Women Fund - Blessing Boxes	0.00	
Total 2450 Deferred Contributions Restricted by Church Remittances	\$ 0.00	
2650 Unearned Revenue	6,811.72	Funds received for Rachel for next fiscal
2700 Payroll Clearing	235.82	
2750 Sales Tax Liability	0.00	
2751 Sale Tax GST @5%	-861.09	
2752 Sales Tax ON PST @ 8%	-1,377.62	
Total 2750 Sales Tax Liability	-\$ 2,238.71	Will be captured in Hst rebate
GST/HST Payable	0.00	
US Conversion - Old	0.00	
Total Current Liabilities	\$ 30,040.69	
Non-current Liabilities		
2400 Deferred Contributions to be Disbursed by Board		
2401 Memorial Funds (Invested/Unrestricted)	0.00	
2402 Unrestricted Interest to Disburse	0.00	
2403 London Church Interest	0.00	
2405 L.P Schooling Interest (Unrestricted)	0.00	
2409 Regina Interest	0.00	
2410 Toronto Church Interest	0.00	
2414 Vancouver Interest	0.00	
2416 Bergman Interest - New Church Over 5 Yrs	0.00	
2417 Muir Interest - Christian Education Fund	0.00	
2418 Muir Interest - Special Projects Funds	0.00	
2419 Canadian Outreach	0.00	
Total 2400 Deferred Contributions to be Disbursed by Board	\$ 0.00	
2500 Deferred Contributions Restricted by Donors (Principle)		
2501 John & Lillian Bergman	0.00	
2503 Campbell 1/2 D.O.M.1/2 Unrestrict	0.00	
2505 Collins - Unrestricted	0.00	
2507 First London Church Funds	0.00	
2509 Muir-1/2 Ch.Ed/1/2 Special Funds	0.00	
2511 Rigg Memorial Fund	0.00	
2515 Montreal Church Bldg. Fund	0.00	
2517 Toronto Church Sales	0.00	
2518 Regina Ave. Proceeds	0.00	
2519 L.P Schooling Funds	0.00	
2520 Vancouver Church Tr	0.00	
Total 2500 Deferred Contributions Restricted by Donors (Principle)	\$ 0.00	
Total Non-current Liabilities	\$ 0.00	
Total Liabilities	\$ 30,040.69	
Equity		
3000 Net Assets		
3001 General Fund (Unrestricted)	499,914.19	
3100 Internally Restricted		
3101 Pro-Reconciliation/Anti-Racism Fund	10,200.64	
3103 Canadian Outreach	784.07	
3104 Programs/Projects Fund	1,293.00	
Total 3100 Internally Restricted	\$ 12,277.71	

The Christian Church (Disciples of Christ) in Canada**Balance Sheet****As of May 31, 2020**

	Total	
3200 Externally Restricted Funds		
3201 New Church Fund (Pentecost)	6,470.71	
3202 Higher Education Fund (Thanksgiving)	844.92	
3203 Congregational Development/Revitalization	5,971.79	
3204 Week of Compassion	6,293.93	
3205 Canadian Disciples Women	368.88	
3206 LP Schooling Interest	2,028.20	
3207 New Church - Over 5 Years	3,732.54	
3208 Christian Education	562.29	
3209 Special Projects Fund	20,643.70	
3210 John & Lillian Bergman Bequest	93,928.50	
3211 Campbell Bequest	9,634.78	
3212 Muir Bequest	28,300.00	
3213 Montreal Building Fund	71,547.70	
3215 LP Schooling Bequest	99,999.99	
3216 Rigg Memorial Fund	12,315.54	
3217 London Church Fund Bequest	18,317.62	
Total 3200 Externally Restricted Funds	\$ 380,961.09	
Total 3000 Net Assets	\$ 893,152.99	
Opening Balance Equity	0.00	
Retained Earnings	-630,153.41	
Profit for the year	492,680.06	
Total Equity	\$ 755,679.64	
Total Liabilities and Equity	\$ 785,720.33	
Wednesday, Sep 02, 2020 10:33:31 PM GMT-7 - Accrual Basis		

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Profit and Loss

June 2019 - May 2020

	Total	
INCOME		
4000 Operating Income		
4001 Church Contributions	37,356.53	
4002 Individual Contributions	40.00	
4004 Regional Allocations	11,336.85	
4005 Previous Years Unrestricted Income	489,914.19	Unrestricted income previously unearned to collapse accounts to purpose of funds
Total 4000 Operating Income	\$ 538,647.57	
4010 Canadian Restricted Deferred Contributions to Disburse		
4013 External Grant Received	49,232.32	
Total 4010 Canadian Restricted Deferred Contributions to Disburse	\$ 49,232.32	
4015 Flow through funds to O.G.M.P		
4016 Church Contributions	14,784.14	
4017 Individual Contributions	1,000.00	
Total 4015 Flow through funds to O.G.M.P	\$ 15,784.14	
4020 Canadian Remittance Designated Income to Disburse		
4021 New Church	15,148.25	
4022 Reconciliation	10,200.64	
4023 Higher Education	405.00	
4024 Congregational Development/Revitalization	5,971.79	
4025 Week of Compassion	5,742.85	
Total 4020 Canadian Remittance Designated Income to Disburse	\$ 37,468.53	
4030 Other Income		
4031 Designated Income - Programs/Projects	23,334.55	
4032 Interest Income	2,028.20	
4034 Women's Ministry in Canada	368.88	Should this get sent somewhere or retained?
Total 4030 Other Income	\$ 25,731.63	
4040 Previous Years Restricted Funds		
4042 Externally Restricted	81,547.70	Unrestricted income previously unearned to collapse accounts to purpose of funds
Total 4040 Previous Years Restricted Funds	\$ 81,547.70	
Total Income	\$ 748,411.89	
GROSS PROFIT	\$ 748,411.89	
EXPENSES		
6000 Operating Expenses		
6053 Salary Expenses	91,614.81	
6054 Office Supplies	3,564.60	
6055 Travel and Expenses	13,551.44	
6056 Meals and Entertainment	2,432.03	
6103 Ecumenical Work	500.00	
6151 Bank Charges & Interest Expense	417.16	
6152 Bookkeeping & Professional Service	17,332.03	
6154 Professional Development	1,483.02	
6156 Dues, Memberships & Subscriptions	1,471.50	
6160 Denominational Commitments	2,550.09	
6254 Special Insurance, Taxes & other	1,691.17	
6255 Misc.	199.53	
6258 Property Taxes /Insurance	1,450.44	
Total 6000 Operating Expenses	\$ 138,257.82	

